

Explanation of variances – pro forma

Name of smaller authority: WILTON PARISH COUNCIL

County area (local councils and parish meetings only): NORFOLK

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2018/19 £	2019/20 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept or Rates and Levies	4000	4000	NIL	0%	
Box 3 Total other receipts	9115	3966	5149	38% 55%	LESS DONATIONS were received due to COVID NO VAT Refunds or Recycling credits
Box 4 Staff costs	1012	940	72	8%	Periods without permanent clerk
Box 5 Loan interest/ capital repayments	536	536	NIL	0%	
Box 6 All other payments	4504	3679	825	20%	Changed Groundworks contractor.
Box 9 Total fixed assets & long term investments & assets	355495	355495	NIL	0%	
Box 10 Total borrowings	475	NIL	NIL	100%	Loan repaid in full NOV 2019
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				